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Commodity Trading

March 2014 - Commodity trading is one of the oldest forms of human activity. It is central to the global economy. Yet up to now there has been remarkably little research into this important area. The Economics of Commodity Trading Firms demystifies the commodity trading business through a combination of description and analysis.

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Several fundamental conclusions flow from the analysis: • Commodity trading firms are all essentially in the business of transforming commodities in space (logistics), in time (storage), and in form (processing). Their basic function is to perform physical "arbitrages" which enhance value through these various transformations.

THE ECONOMICS OF COMMODITY TRADING FIRMS

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For proper portfolio diversification, one should try and invest a part of the money in commodities, as this asset class tends to offer the benefit of economic cycles. Indian commodities exchanges are going through a sea change amid the massive reforms in the Indian economy, and this is expected to result in huge trading volumes in this space.

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The Economics of Commodity Markets attempts to bridge the gap between academics and working professionals by way of a textbook that is both theoretically informative and practical. Based in part on the authors' teaching experience of commodity finance at the University Paris Dauphine, the book covers all important commodity markets topics and includes coverage of recent topics such as financial applications and intuitive economic reasoning.

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A commodity trader is an individual or business entity that focuses on investing in physical substances like oil, gold or grains and other crops. Most often these traders are dealing in raw...

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Pirrong's research focuses on the economics of commodity markets, the relation between market fundamentals and commodity price dynamics, and the implications of this relation for the pricing of commodity derivatives. He has also published substantial research on the economics, law, and public policy of market manipulation.

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In economics, a commodity is defined as a tangible good that can be bought and sold or exchanged for products of similar value. Natural resources such as oil as well as basic foods like corn are two common types of commodities. Like other classes of assets such as stocks, commodities have value and can be traded on open markets.

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is the specter of more stringent tax and trading regulation. • Commodity prices will dictate the future of international trading companies. As long as commodity prices remain high, the trend toward centralization in favorable trading locations will continue. "Centralization and cross-pollination with members of the banking sector

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One of the most common commodities to trade is precious metals. If the US dollar retains less purchase power in 10 years than \$10 worth of a precious metal today, then commodity trading allows...

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